



To,

**Sri Karkala Rukma Ranganath Pai Memorial,
Mahamaya Foundation,
Manipal, Udupi.**

Sirs,

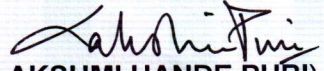
SUB: Recognition granted u/s. 80G of the Income-tax Act, 1961 – your own - reg.

REF : Your application filed on 12.05.2014.

With reference to your application cited above for recognition under section 80G of the Income-tax Act 1961, this is to inform you that recognition is granted to **M/s.Sri Karkala Rukma Ranganath Pai Memorial Mahamaya Foundation, Manipal, Udupi**. The above institution is exempt u/s.80G of the Income-Tax Act 1961, in the hands of donors subject to the limits prescribed therein.

The recognition granted u/s. 80G of the I.T. Act, 1961, is valid from **12.05.2014** & onwards, till withdrawn, by an order in writing by the undersigned.

Yours faithfully,


(LAKSHMI HANDE PURI)


Commissioner of Income-Tax

Mangalore.

Note:

1. Receipts issued to the donors should bear the number & date of this order and period of validity (para 2 above)
2. Statement of a/cs, Receipts & payments a/c, Income & Expenditure a/c & Balance sheet should be submitted annually to the jurisdictional Assessing Officer.
3. If further recognition is sought an application has to be made to this office together with copies of receipts and payments a/c, Income & Expenditure a/c, Balance sheet etc. information regarding changes if any made in the rules & regulations etc. and a brief description of the activities of the trust/institution during the previous years and a certificate regarding non-infringement of the provisions of Sec.13(1)(c) of the Income Tax Act, 1961 as amended from time to time, a list of office bearers/trustees with their names and address with Income tax particulars.
4. This certificate of exemption is given for the benefit of donors and is in force till the date of expiry(para 2) or till the date it is cancelled whichever is earlier.
5. The activities of the trust is to be carried in accordance with the (i) aims and objects of the trust as mentioned in the documents filed before CIT (ii) principles u/s 80G of the Income Tax Act, so that the benefit enures to public without discriminating them on the lines of caste, sex, creed or age.
6. This certificate of exemption does not confer any right to the Trust/institution to claim option from Income Tax in the assessments. The Assessing Officer will examine if the assessee is charitable within the meaning of Sec.2(15) of the Income Tax Act, 1961. Keeping in view the objects and activities in the previous year and also if the conditions laid down by Sec.11/12/12A(b) & 13 are amended from time to time are satisfied.
7. Consequent to amendment of section 2(15) of the Income Tax Act w.e.f. 01-04-2009, if the Trust / Institution / Society carries on any activity in the nature of trade, commerce or business for a cess or fees or any other consideration, such activity is liable for tax even if income from such activity is applied for objects of the Trust / Institution / Society. Further, exemption u/s. 80G granted will be withdrawn, if any of the above specified activities are carried on in future.
8. The applicant should maintain serially numbered receipt books and produce them to the Income Tax Department whenever called for.

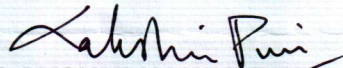



(LAKSHMI HANDE PURI)
Commissioner of Income-Tax
Mangalore.



CERTIFICATE U/S.12AA(1)(b)(i) OF THE INCOME TAX ACT, 1961

1. M/s **Sri Karkala Rukma Ranganath Pai Memorial Mahamaya Foundation, Manipal, Udupi** as constituted by a Trust deed/Memorandum of Association dated **26.03.2014** has filed the application for registration under Sec.12A(a) of the Income- Tax Act,1961 in the prescribed form on **12.05.2014**.
2. The trust is granted registration w.e.f. **AY 2015-16** as **Public Charitable Trust**.
3. The application has been entered at **S-523/12A/CIT/MNG/2014-15** in the register of application under Sec.12AA (1)(b) of the Income-Tax Act, 1961 maintained in this office.
4. The registration under Sec. 12A(a) of the Income-Tax Act, 1961 does not automatically exempt the income of the Trust. Also the above registration under Sec. 12A(a) of the I.T. Act, 1961 does not confer any exemption under Sec.80 or make donation to the institution eligible for deduction under Sec.80G of the I.T. Act, 1961. Separate applications with accounts have to be filed before the respective Commissioner of Income-Tax who is having jurisdiction to seek benefit under Sec.80-G of the I.T. Act, 1961.
5. The registration u/s 12A(a) of the I.T. Act 1961 does not automatically exempt the Income of the Trust. The question of taxability of the income of the Trust shall be examined and decided upon by the Assessing Officer each year based on the conduct of the activities, compliance with various statutory and other requirements etc. without prejudice to the fact of granting mere Registration in principle by this order.
6. This certificate cannot be used as basis for claiming non deduction of tax at source in respect of investments etc., relating to the trust/institution. If necessary, separate application in prescribed forms has to be filed before the A.O in order to claim non-deduction of tax at source.
7. Consequent to amendment of section 2(15) of the Income Tax Act w.e.f 01-04-2009, if the Trust / Institution / Society carries on any activity in the nature of trade, commerce or business for a cess or fees or any other consideration, such activity is liable for tax even if income from such activity is applied for objects of the Trust / Institution / Society. Further, exemption u/s. 12A granted will be withdrawn, if any of the above specified activities are carried on in future.
8. The Trust /institution shall apply for PAN if not already applied for and quote the PAN in all its communication.
9. The Trust /institution shall furnish a return of income every year within the time limit prescribed under the I T Act.1961.
10. The Assessing Officer is at liberty to determine the income of the Trust with reference to Sec.11, 12 and 13 of the I.T. Act, 1961 and also verify the genuineness of the Trust/institution.
11. The Trust/Institution should not amend or alter the clauses of the Trust Deed/Memorandum which involves transfer of assets, change of objectives and merger of the trust/institution partly or fully with other trust/institution without prior approval of the Commissioner of Income-tax.


(LAKSHMI HANDE PURI)
Commissioner of Income-Tax
Mangalore.

